



MINIMIZE RISK AND CAPITAL OUTLAY WITH ELECTRONIC PAYMENT CLEARING

EDS*PAY FOR CHECK 21 SERVICES

Transform checks into electronic transactions with EDS*PAYSM for Check 21 Services. Our proven remote capture and decisioning solutions enable you to take advantage of the digital check movement and keep pace with your competitors.

FEATURES

- Implementation services, hosting, application support and help desk support
- Deployment and support for remote capture hardware and software
- Electronic switching with client-driven decisions to send your digital check transaction to an image exchange, IRD or ACH accounts receivable conversion file format
- Faster check-clearing process for nonlocal items
- Easier consolidation of regional depository accounts
- Unlimited end point and sorting capabilities
- Easy integration with your check, remittance, branch, ATM and distributed capture solutions

Streamlining the clearing process

Check 21 legislation ushered in new opportunities for cost savings, efficiency, improved revenues and enhanced customer service - that is, if you can maximize value and performance while limiting investment and exposure. Your remote locations and corporate customers want an effective process for performing remote capture. To maximize the benefits of electronic clearing, you want an efficient decisioning process that enables you to control the clearing method to be used for a given check. You need to be able to easily choose among image exchange, image replacement document (IRD) and the applicable automated clearing house (ACH) conversion type.

Implement a total clearing solution

EDS*PAY for Check 21 Services is a suite of products that provides banks, their large billers and other corporate clients the ability to turn checks into electronic transactions. Our image-based clearing solution takes check processing to new levels of capability and service through remote capture and digital check clearing. EDS provides hosting, application support, help desk support and implementation services to improve your imaging capabilities and enhance customer service.

How it works

- EDS supplies the remote capture application as well as the implementation services, training, hosting and support required for you to quickly bring on remote capture sites at your customer's locations and your own back-office sites.
- The service also receives standard image capture files, performs image and data quality checks, data correction and deposit review, and supports the decisioning and distribution of each electronic check to the end point you designate.
- EDS connects all of the pieces through a comprehensive set of applications, coupled with professional services and support.



BENEFITS

- Enables you to offer remote capture to your large depositors - such as corporate customers - without having to invest in your own product and associated support personnel
- Provides the ability to rapidly install new remote capture customers
- Enables you to take advantage of electronic check clearing without implementing an expensive electronic switch
- Enables easy integration of new capture sources to your existing electronic clearing capabilities

Improve your "image"

- Improve customer satisfaction for your corporate clients by offering an effective and easy-to-use remote capture platform.
- Dramatically improve the clearing of U.S. checks presented overseas by implementing remote capture at the overseas location.
- Consolidate regional depository accounts into one, thereby minimizing reserve balances and transportation, reconciliation, and sweep activity costs.
- Save up to three days in check-clearing time for faster funding, improved float value and reduced fraud losses.
- Shift from IRDs to image exchange, regardless of your current imaging environment.

Count on an experienced partner

- EDS has more than 200 financial services clients in 21 countries. Plus, nine of the top 10 global financial services firms signed contracts with EDS within the last decade.
- EDS*PAY for Check 21 processed more than 500 million electronic checks in 2007. Plus, EDS also processes more than 1 billion checks annually worldwide.
- EDS owns and operates one of the first fully image-enabled shared services networks in the industry, located in New Zealand. Here, we process approximately 85 percent of the country's checks for its five major banks and archive the check images for their use.

Check 21 services position banks for 21st-century success

EDS worked with many banks to meet the initial Check 21 implementation date, helping the banks leverage the new legislation to create cost savings and enhanced customer service. Our staff worked alongside the banks on multiple iterations of the solution, helping them refine their needs and understand the cost and performance implications of their decisions.

In some cases, EDS helped set up a test environment separate from the bank's conventional production systems to process customer transactions. As the development team built the core Check 21 infrastructure, they tapped EDS' industry experts to ensure firewalls, security, network and Web hosting issues were covered.

After the infrastructure became available for the software, the team was able to quickly install, configure, test and verify all components. One bank authorized full-scale production and received its first deposit within 12 hours of the legislation's mandated time to be operational. The system performed without a hitch, and it continues to deliver savings and benefits for the bank.

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